

CPA Exam Qualification

Certificate

Frederick Community College's CPA Exam Qualification Certificate is designed for students who already have completed a Bachelor's degree, and need to meet both the specific educational course requirements to sit for the CPA exam the additional educational requirements for licensure in the State of Maryland.

Course	Credits
Requirements	
I. Accounting Education - 29 credit hours	
ACCT 100 Business Accounting	3
ACCT 101 Principles of Accounting I	3
ACCT 102 Principles of Accounting II	3
ACCT 201 Intermediate Accounting I	4
ACCT 202 Intermediate Accounting II	4
ACCT 203 Managerial Cost Accounting	3
ACCT 205 Federal Income Tax Accounting	3
ACCT 206 Federal Taxation: Corporations and Partnerships	3
ACCT 214 Auditing	3
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II. Business Related Education - 21 credit hours required from five of the following seven groups

Group 1: Statistics

MA 206 Elementary Statistics	3
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Group 2: Economics

EC 201 Principles of Economics	3
EC 202 Principles of Economics	3

Group 3: Corporation or Business Finance

BU 213 Principles of Finance	3
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Group 4: Management

BU 227 Principles of Management	3
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Group 5: U.S. Business Law

BU 211 Business Law I	3
BU 212 Business Law II	3

Group 6: Marketing

BU 225 Marketing	3
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Group 7: Business Communication

BU 273 Business Communications	3
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(21 credit hours required from five of the above seven groups) 21

III. Business Ethics or Philosophy of Ethics - 3 credit hours

PH 208 Business Ethics or	
PH 205 Ethics	3
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FCC courses above are recommended based upon information provided by the Maryland State Board of Public Accountancy. Acceptance of these courses is solely at the discretion of the Maryland State Board of Public Accountancy.

Note: Courses under II are not required to sit for the CPA exam, but are required for licensure.

The College prohibits discrimination against any person on the basis of race, religion, gender, color, national origin, ancestry, age, sexual orientation, marital status, physical or mental disability of otherwise qualified individuals and any other category protected by federal, State or local law. Frederick Community College subscribes to full access to all college facilities as outlined in the Americans with Disabilities Act of 1990 and as amended. The designated coordinator for the college's compliance with Section 504 of the Rehabilitation Act of 1973 and for the Americans with Disabilities Act is Kate Kramer-Jefferson, 301.846.2409.

Frederick Community College makes every effort to accommodate individuals with disabilities. If you have accommodation needs, please call 301.846.2408. To request a sign language interpreter, please call 301.846.2476 (Voice) or 240.575.2366/866.616.7243 (Videophone). Requests for any accommodation should be made at least five working days prior to attending a scheduled event.



Frederick Community College

CPA Exam Qualification Certificate

Mike Martin 301.846.2543 mmartin@frederick.edu

CPA Exam Qualification Certificate



According to Robert A. Half International, one of the world's largest accounting staff placement firms, the certified public accountant (CPA) remains the most in-demand credential.

Programs

Frederick Community College's CPA Exam Qualification Certificate is designed for students who already have completed a Bachelor's degree, and need to meet both the specific educational course requirements to sit for the CPA exam, and the additional educational requirements for licensure in the State of Maryland.

Applicants for the CPA exam in Maryland must:

1. Have a bachelor's degree, have completed 120 credit hours (based on a semester system), and meet the specific accounting and ethics courses requirements as set by the Maryland State Board of Public Accountancy (the Board). (Students with academic degrees/credits earned outside of the U.S., should check requirements for approved third party evaluation of these credits.)
2. Follow all the documentation and application requirements as set forth by the Board.
3. Successfully complete all four sections of the CPA exam with a passing score of 75 or higher on each part, within an 18 month time frame.

Additional requirements that must be met before a successful candidate can be licensed as a CPA in Maryland include:

1. A cumulative total of 150 academic credit hours must be completed, including a minimum of 21 credits in business related courses (as defined by the Board). (Some candidates may already have met this requirement before taking the CPA exam).

2. Within three years immediately preceding application for licensure, applicants must file a Report of Practical Experience that documents that the candidate has a minimum of 2,000 hours of accounting experience as defined by the Board. This report must be verified and endorsed by a licensed CPA.
3. Complete a Home Study Course in Professional Ethics offered by the American Institute for Certified Public Accountants.

Two important places to find information concerning the CPA exam are:

1. AICPA website www.aicpa.org – This site explains the CPA exam and exam process in general and is a great place to start.
2. Maryland State Board of Public Accountancy website <http://www.dllr.state.md.us/license/cpa/cpalic.shtml> - This site provides information and procedures concerning applying to sit for the CPA exam in Maryland and applying to be licensed as a CPA in Maryland.

Due to the complexity of the CPA exam, many students find a CPA Exam Review Course helpful to achieve their goal of passing the CPA Exam. FCC does not offer a review course, however there are numerous commercial providers of CPA exam study materials including CD, online, and in-class formats. FCC courses above are recommended based upon information provided by the Maryland State Board of Public Accountancy. Acceptance of these courses is solely at the discretion of the Maryland State Board of Public Accountancy.

On The Job

"Accountants and auditors help to ensure that the Nation's firms are run efficiently, its public records kept accurately, and its taxes paid properly and on time. They analyze and communicate financial information for various entities such as companies, individual clients, and government. Beyond carrying out the fundamental tasks of the occupation—preparing, analyzing, and verifying financial documents in order to provide information to clients—many accountants also offer budget analysis, financial and investment planning, information technology consulting, and limited legal services. Specific job duties vary widely among the four major fields of accounting and auditing: public, management, government accounting, and internal auditing."

~ Source U.S. Bureau of Labor Statistics
2012-2013 Occupational Outlook Handbook -
For more information about careers in accounting go to <http://www.bls.gov/oco/ocos001.html>

Skills You Will Learn

- Financial Accounting and Reporting
- Managerial Cost Accounting
- Federal Income Tax Accounting
- Auditing
- Ethics

Other related business areas including Management, Finance, Law, Marketing, Economics, Business Communications, and Statistics.

Growth Potential and Estimated Salaries

Employment of accountants and auditors is expected to grow 16 percent from 2010 to 2020, about as fast as the average for all occupations. There has been an increased focus on accounting in response to corporate scandals and recent financial crises.

Stricter laws and regulations, particularly in the financial sector, will likely increase the demand for accounting services as organizations seek to comply with new standards. Additionally, tighter standards are expected to increase the importance of audits, as this is a key way for organizations to demonstrate their creditworthiness.

The continued globalization of business should lead to more demand for accounting expertise and services related to international trade and international mergers and acquisitions.

~ Source – Bureau of Labor Statistics,
U.S. Department of Labor, Occupational Outlook Handbook, 2012-13 Edition

For salary information, a good reference is the U.S. Department of Labor 2012-2013 Occupational Outlook Handbook – Accountants and Auditors.

Faculty

Program manager Mike Martin and our full-time faculty are all CPAs with real world accounting experience in addition to teaching expertise. All take a personal interest in helping you achieve your career goals. Expect small class sizes and extensive hands-on experience.